



KEDIA ADVISORY

DAILY COTTON REPORT

12 Feb 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	53800.00	53840.00	53800.00	53830.00	-0.33
COCUDAKL	20-Mar-25	2,685.00	2,698.00	2,681.00	2,691.00	0.15
COCUDAKL	17-Apr-25	2,723.00	2,730.00	2,714.00	2,727.00	0.29
KAPAS	30-Apr-25	1,471.00	1,477.00	1,468.00	1,475.00	0.27
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,252.90	0.23

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	67.51	67.38	67.66	67.38	0.16
ZCE COTTON	13590.00	13540.00	13610.00	13540.00	0.00
ZCE COTTON YARN	18480.00	18480.00	18480.00	18480.00	0.00

Cottoncandy prices declined by 0.33% to settle at 53,830 as market sentiment turned bearish following an upward revision in India's cotton crop projections by the Cotton Association of India (CAI). The association raised its forecast by 2 lakh bales to 304.25 lakh bales for the 2024-25 season, driven by higher output in Telangana. However, consumption estimates were also increased by 2 lakh bales to 315 lakh bales, reflecting robust demand. Meanwhile, cotton arrivals in north India declined sharply by 43% year-on-year till November 30, leading to supply constraints and concerns among market participants. Brazil's cotton production forecast for 2024-25 was revised lower to 3.79 million tonnes from 3.83 million tonnes due to reduced acreage in Mato Grosso. The WASDE report projected higher global cotton production and ending stocks, adding pressure to prices. Global production is expected to increase by 1.2 million bales to 117.4 million bales, mainly due to higher output in India and Argentina. Despite supply concerns in some regions, rising demand from garment industries and strong export orders supported yarn prices in South India, limiting the downside in cotton prices. Technically, the market is under long liquidation, with open interest dropping by 1.17% to 253 while prices declined by 180 rupees. Cottoncandy finds support at 53,800, and a break below could push prices to 53,780. On the upside, resistance is seen at 53,840, with a move above potentially testing 53,860 levels.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,406.40	0.23
29 mm Cotton	कादी	25,433.05	0.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.33	-1.17	Long Liquidation

Technical Chart



BUY COTTONCANDY MAR @ 53600 SL 53300 TGT 53900-54100. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	53830.00	53860.00	53840.00	53820.00	53800.00	53780.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,706.00	0.08
Cotton Seed Oilcake	कादी	2,693.15	0.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COUDAKL	20-Mar-25	0.15	1.63	Fresh Buying
COUDAKL	17-Apr-25	0.29	10.82	Fresh Buying

Technical Chart



BUY COUDAKL MAR @ 2680 SL 2650 TGT 2720-2750. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COUDAKL	20-Mar-25	2,691.00	2707.00	2690.00	2690.00	2682.00	2673.00
COUDAKL	17-Apr-25	2,727.00	2740.00	2724.00	2724.00	2718.00	2708.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,401.95	0.04
Kapas	कादी	1,412.70	0.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.27	0.45	Fresh Buying

Technical Chart



BUY KAPAS APR @ 1470 SL 1460 TGT 1480-1490. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,475.00	1482.00	1478.00	1473.00	1469.00	1464.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,243.90	-0.09

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Mar-25	0.23	0.00	Short Covering

Technical Chart

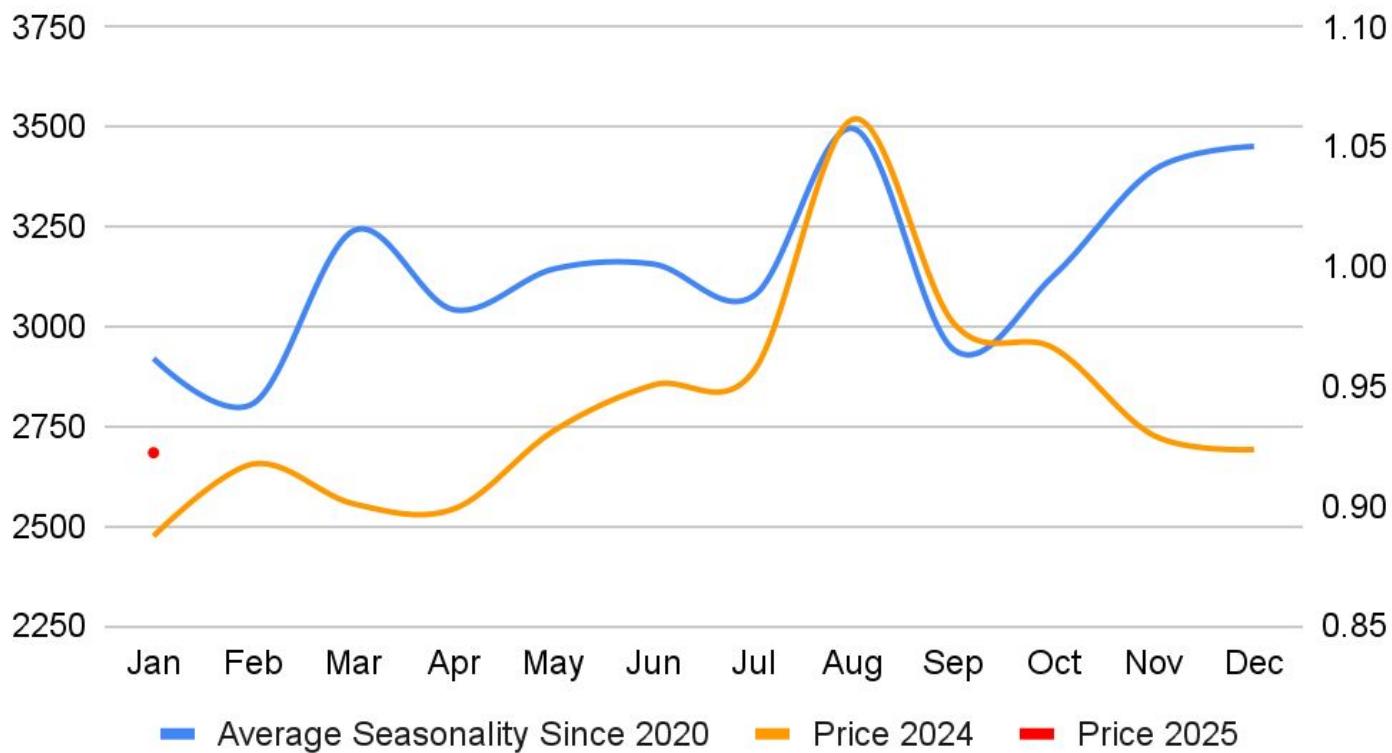


SELL COTWASOIL MAR @ 1255 SL 1265 TGT 1245-1235. NCDEX

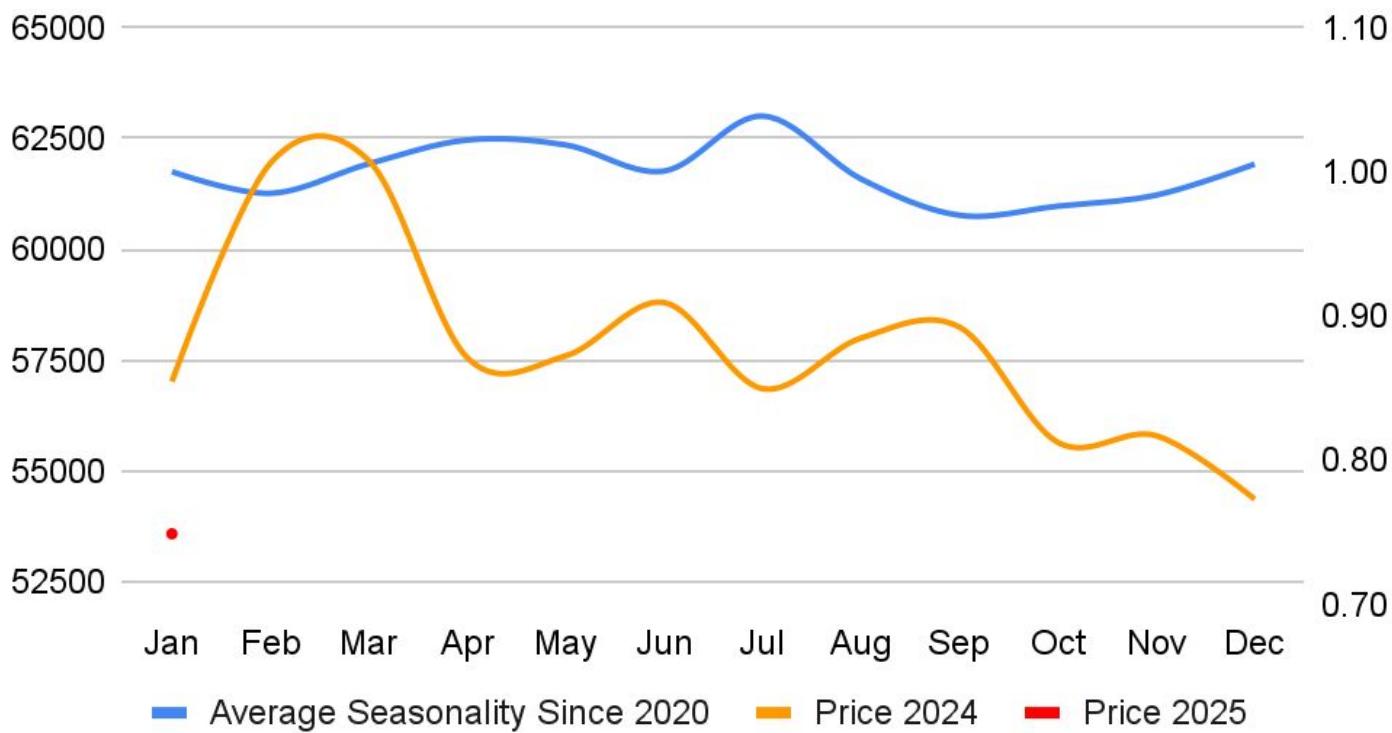
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Mar-25	1,252.90	420.00	840.00	420.00	840.00	420.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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